

# The Board of Trustees of the West Virginia College and Jumpstart Savings Programs

## Special Board of Trustees Meeting

Virtual Meeting-Microsoft TEAMS

**December 10, 2024**

**10:15 a.m.**

The Special meeting of the Board of Trustees of the West Virginia College and Jumpstart Savings Programs was called to order on Tuesday, December 10, 2024, at 10:16 a.m. A silent roll call was taken, and a quorum was established. The following members were present: State Treasurer Riley Moore (Chair), Chris Heller, Justin Williams, Phillip Uy, Brian Weingart, Marguerite Horvath, and Patrick Smith. The following members were absent: Clela Harless, Dr. Daniel Anderson, Dr. Bonny Copenhaver, and Phyllis Arnold.

The following WVSTO staff members attended: Steve Bohman, Lindsay Marchio, Andrea Herrick, Amy Hamilton, Karl Shanholtzer, Becky Manning and Riley Keaton.

The agenda consisted of the following:

### Call to Order – Silent Roll Call

- I. **Consideration of the Jumpstart Savings Program RFP for Recordkeeping Services**—This agenda item involves an Executive Session as provided in W. Va. Code §6-9A-4(b)(9) to address matters involving commercial competition. (9) To consider matters involving or affecting the purchase, sale or lease of property, advance construction planning, the investment of public funds or other matters involving commercial competition, which if made public, might adversely affect the financial or other interest of the state or any political subdivision: Provided, That information relied on during the course of deliberations on matters involving commercial competition are exempt from disclosure under the open meetings requirements of this article only until the commercial competition has been finalized and completed: Provided, however, That information not subject to release pursuant to the West Virginia freedom of information act does not become subject to disclosure as a result of executive session; This agenda item involves an Executive Session as provided in W. Va. Code §6-9A-4(b)(9) to address matters involving commercial competition. The majority of the Board must vote to have an executive session.
- II. **Adjournment**

### Agenda Item I.

The Chair indicated the first order of business on the agenda was the Consideration of the Jumpstart Savings Program RFP for Recordkeeping Services. As previously delegated at the September Board meeting, the State Treasurer's Office issued an RFP for Recordkeeping Services. As bylaws state, purchases over \$25,000 must be approved by the Board of Trustees.

The Chair moved to go into executive session [based on West Virginia Code, Chapter 6, Article 9A, Section (4), Subsection (b), Subdivision (9)] to address matters involving commercial competition involved in

selecting a record-keeper for the Jumpstart Savings Program. Justin Williams seconded the motion. No discussion was heard. The Chair polled members and the motion was approved to move into Executive Session.

The Committee entered Executive Session at 10:19 a.m. There were only Board members and Board staff in attendance.

The Board returned to order at 10:24 a.m. The Chair issued a reminder that no action was taken during the Executive Session.

The Chair asked for a motion to approve a contract for Recordkeeping Services for the Jumpstart Savings Program. Justin Williams made the motion. Patrick Smith seconded the motion. Hearing no discussion, the members were polled, and the motion carried.

### **Agenda Item II.**

The Chair asked if there was any further business to be brought before the Board and none was heard. The next meeting will be scheduled in accordance with the Open Meetings Act. Chris Heller moved the meeting be adjourned and the motion was seconded by Justin Williams. Hearing no discussion, the members were polled, and the motion carried. The Chair declared the meeting adjourned at 10:27 a.m.

Prepared by Amy Hamilton  
Board Approval Date: 3/5/25

Submitted by:



on behalf of

Riley Moore, State Treasurer